

Stearns Bank Equipment Finance Application

BUSINESS INFORMATION

Legal Business Name: _____ Federal ID#: _____
Phone: _____ Cell: _____ Email: _____
Physical Address: _____ City: _____ State: _____ Zip: _____
Billing Address: _____ City: _____ State: _____ Zip: _____
Nature of Business: _____ Years in Business: _____
Legal Entity Type: Sole Proprietorship Partnership Limited Liability Corporation (LLC) Corporation S. Corporation
Gross Business Income/Revenue on Last-Filed Tax Return: \$ _____ Projected Annual Revenue This Year: \$ _____

PERSONAL INFORMATION

Owner 1 - Legal Name: _____ % of Business Owned: _____ Date of Birth: ____/____/____
Home Address: _____ City: _____ State: _____ Zip: _____ Are you a US Citizen? Yes No
SS#: _____ Phone: (Cell or Home) _____ Email _____
Owner 2 - Legal Name: _____ % of Business Owned: _____ Date of Birth: ____/____/____
Home Address: _____ City: _____ State: _____ Zip: _____ Are you a US Citizen? Yes No
SS#: _____ Phone: (Cell or Home) _____ Email _____

FINANCING REQUEST

Total Financing Request: \$ _____

CUSTOMIZED PAYMENT REQUEST

Requested Term: _____ Requested Payment Frequency: Monthly Semi-Annual Other: (Specify: _____)
Customized Payment Options: Delayed Payment Start Date Seasonal/Skip Payments Step-up/Step-down Other: (Specify: _____)
Equipment Description: _____ Cost: _____ Seller: _____ Sales Rep: _____
Year: _____ Make: _____ Model: _____ Miles/Hours: _____
Serial#: _____ VIN# _____ **Provide copy or photo of equipment invoice/quote, and copy of title if available**
Additional Equipment: _____ Cost: _____ Seller: _____ Sales Rep: _____
Additional Financing (if any): _____ Purpose: _____ Amount: \$ _____

SIGNATURE

The undersigned certifies all information and documents provided with this application are true and correct and are made for the purpose of obtaining credit for business purposes, and not for personal, household, or family use. The undersigned authorize Stearns Bank N.A., its agents, representatives or assigns ("Stearns") to obtain and use credit, employment and financial information, including consumer credit reports on the Owners and undersigned now and continuing in the future as may be needed for this application, future credit requests, and any resulting financing; the undersigned waive any rights or claims otherwise available under the Fair Credit Reporting Act in absence of this continuing consent. The undersigned authorize any bank, financial institution, creditor, employer, or trade reference to release credit, employment, and financial information on the applicant and Owner(s). Stearns is further authorized to request and obtain individual or business tax transcript(s) from the IRS via IRS Form 4506-T and the undersigned confirms all information on the 4506-T are true and accurate. Also, if applicant or Owner(s) were referred to Stearns by a broker or vendor/dealer or other party, or Stearns refers this application to another funding source ("Referral Source"), Stearns is authorized to receive from and provide to such Referral Source all information and documents related to this application, future credit requests, and any resulting financing, including access through Stearns' internal financing portal. An electronic, photocopy or facsimile copy of this authorization with a copied, electronic or facsimile signature shall be deemed to be binding, valid and genuine and authentic as an original-signature document for all purposes.

Signature 1: _____ Title: _____ Date: _____
Signature 2: _____ Title: _____ Date: _____



Stearns Bank Representative: **Kelli Bergen, Account Manager**